

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE MONTH OF DECEMBER 2016**
(in billion pesos)

Particulars	November 2016 Actual	December				Inc/(Dec) over Nov
		2015	2016	Increase/(Decrease)		
				Amount	Percent	
CURRENT OPERATING EXPENDITURE	190.8	177.2	195.4	18.2	10.3	2.4
Personnel Services	83.4	66.0	91.4	25.4	38.5	9.7
Maintenance and Other Operating E:	39.7	46.3	48.8	2.5	5.4	23.0
Subsidy	14.2	12.0	5.1	(6.9)	(57.8)	(64.4)
Allotment to LGUs	28.6	26.0	28.6	2.6	10.0	-
Interest Payments	19.6	21.5	19.1	(2.4)	(11.2)	(2.4)
Tax Expenditure Fund	5.4	5.4	2.4	(3.0)	(55.0)	(54.8)
CAPITAL OUTLAYS	37.4	61.1	77.5	16.5	27.0	107.2
Infrastructure/Other Capital Outlays	30.3	54.0	66.9	12.9	23.9	121.1
Equity	0.0	0.2	3.2	2.9	1,272.6	19,631.3
Capital Transfers to LGUs	7.1	6.9	7.5	0.6	9.0	4.5
NET LENDING	0.2	0.4	10.6	10.2	2,435.0	6,090.1
GRAND TOTAL	228.4	238.7	283.6	44.9	18.8	24.2
Memo items:						
Revenues	209.2	163.5	165.3	1.8	1.1	(21.0)
Surplus/(Deficit)	(19.1)	(75.1)	(118.2)	(43.1)	57.3	517.5

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
FOR THE FOURTH QUARTER 2016**
(in billion pesos)

Particulars	2015 Actual	Fourth Quarter		Variance		Increase/(Decrease)	
		Revised Program	Actual			Amount	Percent
				Amount	Percent		
CURRENT OPERATING EXPENDITURE	472.0	545.5	511.5	(34.0)	(6.2)	39.5	8.4
Personnel Services	193.2	214.8	229.9	15.1	7.0	36.7	19.0
Maintenance Expenditures	117.6	144.6	111.7	(33.0)	(22.8)	(6.0)	(5.1)
Subsidy	22.2	28.5	20.8	(7.7)	(27.1)	(1.4)	(6.2)
Allotment to LGUs	78.0	85.8	85.8	0.0	0.0	7.8	10.0
Interest Payments	53.6	66.5	54.7	(11.8)	(17.7)	1.1	2.0
Tax Expenditure Fund	7.4	5.3	8.7	3.4	65.1	1.3	18.1
CAPITAL OUTLAYS	122.9	172.9	165.8	(7.1)	(4.1)	42.9	34.9
Infrastructure/Other Capital Outlays	102.3	144.7	140.8	(3.9)	(2.7)	38.5	37.7
Equity	0.4	0.1	3.2	3.0	2,091.3	2.8	638.7
Capital Transfers to LGUs	20.2	28.0	21.8	(6.2)	(22.2)	1.6	7.7
NET LENDING	5.2	7.2	11.6	4.3	60.1	6.4	122.6
GRAND TOTAL	600.1	725.6	688.9	(36.7)	(5.1)	88.8	14.8
<i>Memo items:</i>							
Revenues	504.0	592.0	549.2	(42.8)	(7.2)	45.2	9.0
Surplus/(Deficit)	(96.1)	(133.6)	(139.7)	(6.1)	4.6	(43.6)	45.3

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE
JANUARY TO DECEMBER 2016**
(in billion pesos)

Particulars	2015 Actual	Jan to Dec 2016		Variance		Increase/(Decrease)	
		Revised Program	Actual			Amount	Percent
				Amount	Percent		
CURRENT OPERATING EXPENDITURE	1,784.9	1,973.1	1,928.5	(44.5)	(2.3)	143.6	8.0
Personnel Services	664.4	726.2	723.2	(3.0)	(0.4)	58.8	8.8
Maintenance Expenditures	403.4	493.7	439.0	(54.6)	(11.1)	35.6	8.8
Subsidy	78.0	70.7	103.2	32.5	46.0	25.2	32.3
Allotment to LGUs	311.9	342.9	342.9	0.0	0.0	31.0	9.9
Interest Payments	309.4	327.7	304.5	(23.3)	(7.1)	(4.9)	(1.6)
Tax Expenditure Fund	17.8	11.8	15.7	3.9	32.9	(2.1)	(11.7)
CAPITAL OUTLAYS	436.0	655.7	605.5	(50.2)	(7.7)	169.5	38.9
Infrastructure/Other Cap. Outlays	345.3	533.1	493.0	(40.1)	(7.5)	147.7	42.8
Equity	0.8	8.6	11.7	3.1	35.8	10.9	1,422.9
Capital Transfers to LGUs	90.0	114.0	100.8	(13.1)	(11.5)	10.9	12.1
NET LENDING	9.7	16.8	15.3	(1.5)	(9.1)	5.6	57.8
GRAND TOTAL	2,230.6	2,645.6	2,549.3	(96.3)	(3.6)	318.7	14.3
<i>Memo items:</i>							
Revenues	2,109.0	2,256.7	2,195.9	(60.8)	(2.7)	87.0	4.1
Surplus/(Deficit)	(121.7)	(388.9)	(353.4)	35.4	(9.1)	(231.7)	190.4